Sample Bequest Language

Including Weld Community Foundation in Your Will

After providing for your family and loved ones, you may want to provide for a cause close to your heart by leaving a bequest in your will to the Weld Community Foundation. Charitable bequests honor the values and passions you held during your lifetime while providing for the future of your community and the causes you have cared about. Because the Community Foundation is a nonprofit 501(c)(3) and uniquely capable of supporting nonprofits long into the future, charitable bequests are eligible for various tax benefits which can significantly reduce the taxes payable by your estate.

A bequest can be for a specific dollar amount, a percentage of an estate, or all or part of the remainder of an estate. You can also name the Weld Community Foundation as a contingent beneficiary in the event someone named in your will is no longer living.

For an Undesignated / Community Fund Gift

I give the Weld Community Foundation or its successor organization (EIN 84-1315296) the sum of $ ____ or ____% or the remainder of my estate. It is my wish that this gift shall be used for charitable purposes at the discretion of the Foundation's Directors.

To support your fund or another charitable organization through the Community Foundation, you may use wording similar to this in your will:

For a Designated or Scholarship Gift

I give the Weld Community Foundation or its successor organization (EIN 84-1315296) the sum of $ ____ or ____% or the remainder of my estate to:

- be added to the _____ Fund at the Foundation and governed by all related agreements.
- establish the _____ Fund. It is my wish that this gift be held in perpetuity and that the annual grantmaking therefrom as determined by the Spending Policy of the Weld Community Foundation shall be devoted to _____ (area of specific interest such as youth, or the arts, an established agency endowment fund or specific charities).
- award the _____ Scholarship* for _____ (description of eligibility and criteria.)
  *The Foundation staff is available for consultation to validate the charitable purposes of the desired scholarship.

For a Contingent Gift

In the event that *[insert named bequest recipient here (wife, child, etc.)]* shall not survive me, then I give the same to the Weld Community Foundation or its successor organization (EIN 84-1315296). It is my wish that this gift *[insert language from Undesignated or Designated Gift above as applicable]*.

Strong Bond Society

If you have included the Weld Community as a beneficiary through a bequest, charitable trust, gift of life insurance, or retirement assets (such as IRAs), you are invited to join the Foundation's Strong Bond Society. This is a thoughtful group of your peers who have provided for future generations of Weld County residents through their planned gifts to the Foundation. For more information, contact the Weld Community Foundation at 970.304.9970

NOTE TO READER: The purpose of this publication is to provide general information, not to render legal advice. In addition, any changes in the tax structure may affect the examples listed in this information. Please consult your lawyer or professional advisor when planning your gift. The Foundation Staff is available for consultation to assist with any bequests.